



NEWS RELEASE

Cheapest Fuel Prices Already on the Net

4 June 2001

Whilst The Australian Competition and Consumer Commission is reportedly examining proposals to list petrol prices on an Internet site, motorists can already log onto the Internet to find the cheapest prices.

The company, FuelWatch.com.au, says its website provides motorists with petrol prices on an area-by-area basis.

"We currently identify and make accessible to motorists the cheapest fuel by area in Sydney, Melbourne, Adelaide, Perth and Brisbane" FuelWatch National Manager Matt Forman said today.

"We recognised the need for motorists to be able to quickly and easily identify the best fuel price in their area," he said.

"FuelWatch allows motorists to browse for petrol prices by specific areas. The major cities have been divided into a number of easily recognisable regions and it is simply a matter of clicking on the region of interest," he said.

"The cheapest prices for the region are then displayed. Alternatively FuelWatchers can register for a daily email alert of the cheapest fuel in their region."

Mr Forman said FuelWatch currently surveyed 1500 service station sites across the major capital cities daily and planned to increase their coverage as well as expanding the service to major regional centres.

"It is the only service of its kind in Australia that provides this level of coverage," he said.

Mr Forman said FuelWatch was a privately-owned company. "We are not owned or controlled by oil companies. We generate revenue through advertising and sponsorship on the website. Additionally we are currently working on plans to make the information available via emerging wireless technologies like WAP and SMS.

To register log on to: www.fuelwatch.com.au

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