



NEWS RELEASE

AUSTRALIAN FUEL PRICES SURGE

12 September 2001

With the London Stock Exchange reporting the price of crude oil has surged nearly USD \$4 a barrel overnight, independent fuel price monitoring company FuelWatch will be keeping a close eye on the impact on Australian retail fuel prices over coming days.

FuelWatch has released the following petrol price movements in Australia since yesterday.

Please note: these prices were as at 8am EST this morning.

ULP Prices as at 8:00am

Brisbane	Today	Yesterday
Most Common Price	87.9	77.9
High	89.9	86
Low	75.2	73.5
Avg	86.6	77.2
Sydney		
Most Common Price	93.9	84.9
High	97.7	99.9
Low	82.9	81.9
Avg	93.6	86
Melbourne		
Most Common Price	87.9	89.9
High	99.8	98.6
Low	84.9	86.9
Avg	88.2	89.5

Adelaide	Today	Yesterday
Most Common Price	97.9	87.9
High	97.9	97.5
Low	85.9	84.7
Avg	95.6	87.5
Perth		
Most Common Price	96.9	97.9
High	99.8	98.9
Low	85.7	83.3
Avg	92.7	88.3

FuelWatch is an independently owned company that reports unleaded fuel prices once each weekday from 1,500 petrol stations across Brisbane, Sydney, Melbourne, Adelaide and Perth.

The information is made available to the public through the website at www.fuelwatch.com.au

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